



Sherbony Apartments



Location: 11916 to 11980 1133rd Ave, Largo, FL
Year: 2020

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Gardens Jax Apartments

THE PROPERTY



APARTMENTS

42

Price: **\$2.000.000**

Cash at closing:

\$500.000

Out of pocket to
repairs:

\$125.000

Term: **2 years**

Annually Return:

198%

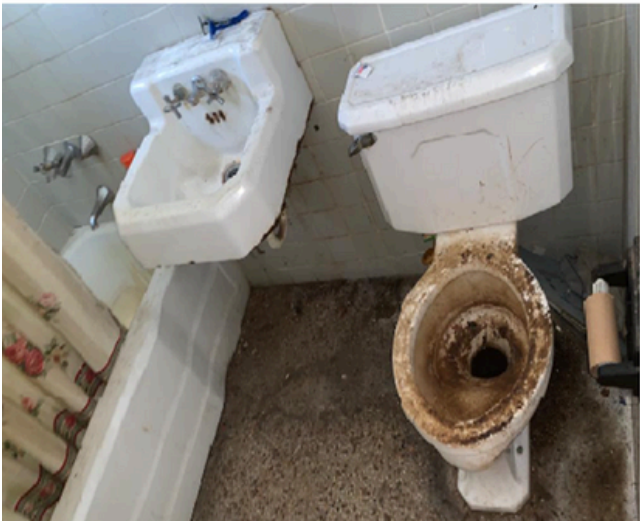
Work Done:

- All units are now rentable.
- Monthly Collection Average 87%.
- Actual vacant 9%.
- Exterior paint.
- New hurricane windows.
- New hurricane doors.
- Remove gas installation.
- New electric system.
- 6 Building new roof.
- 38 new Kitchen.
- 38 new Bathrooms.
- 38 New Patios.
- Rent roll increase 46%.
Target 75%



Gardens Jax Apartments

BEFORE





Gardens Jax Apartments

AFTER



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